

**DRAFT INCOME & EXPENDITURE BUDGET FOR FINANCIAL YEAR 2025/26 (FULL COUNCIL 14 JANUARY 2025)**

Cost Code	Item	Actuals 2023/24	Budget 2024/25	Estimates 2025/26	Comments 2025/26
<b>Cost Centre 2: Bank</b>					
<i>Income</i>					
30	Bank Interest	4,684	3,000	6,800	CCLA £4,800 & Barclays £2,000
	<b>Sub Total</b>	<b>4,684</b>	<b>3,000</b>	<b>6,800</b>	
<i>Expenditure</i>					
30	Bank Commission	121	150	150	Barclays current account charges
	<b>Sub Total</b>	<b>121</b>	<b>150</b>	<b>150</b>	
<b>Cost Centre 3: Quay House</b>					
<i>Income</i>					
60	QH Rent (Permanent)	20,648	21,162	21,495	reviewed by Finance Ctte 26 Nov 24
61	QH Rent (Casual)	6,915	8,000	8,250	weddings x 40 at £8,000 & casual rent £250
	<b>Sub Total</b>	<b>27,563</b>	<b>29,162</b>	<b>29,745</b>	
<i>Expenditure</i>					
50	QH Council Tax	11,229	11,790	12,472	£11,833 FY 24/25 plus 5%
51	QH Utilities	8,416	9,500	9,500	2 year contract with Octopus Energy from 1 Jul 24
		636	800	850	water
52	QH Building Maintenance	288	300	375	burglar alarm maintenance
		539	500	550	fire alarm maintenance
		686	300	550	fire extinguishers/equipment check
		2,313	2,000	2,400	casual cleaning
		0	0	350	3 yearly portable appliance testing (last actioned FY 22/23)
		4,424	500	750	minor works/repairs e.g. window cleaning
		0	0	3,000	re-pointing Quay House front elevation
		0	0	350	Garage/store doors repainting
		3,254	0	0	ground floor heating
		0	4,500	0	1st & 2nd floor heating (Rooms 4, 8, 9, 10 & 12)
		0	3,000	0	re-decoration hallway, main stairwell, Council Chamber
53	QH Grounds Maintenance	1,176	500	250	courtyard clearance
		96	250	250	tree surgery & shrubbery cut
		0	0	600	grass cutting
54	QH Sundries	767	1,000	1,000	towel rental, cleaning equipment, key cutting etc.

		60	150	150	weddings/venue promotion
	<b>Sub Total</b>	<b>33,884</b>	<b>35,090</b>	<b>33,397</b>	
<b>Cost Centre 4: Cemetery &amp; Churchyard</b>					
<i>Income</i>					
90	Cemetery Fees	1,780	1,000	1,250	£847 at 7 Nov 24
	<b>Sub Total</b>	<b>1,780</b>	<b>1,000</b>	<b>1,250</b>	
<i>Expenditure</i>					
80	Cemetery Tax & Water	734	770	850	£807 FY 24/45 plus 5%
		80	110	125	water
81	Cemetery Grounds Maintenance	5,097	5,352	4,850	grounds maintenance in Cemetery & Churchyard
		336	370	375	mole & rabbit control
		0	500	500	miscellaneous e.g. gates repainting
		554	580	600	waste disposal via SHDC
92	Cemetery Tree Surgery	3,630	250	1,000	to include pollarding of T13 Holm Oak
93	Cemetery & War Memorial maintenance	300	2,000	500	gravestone uprighting & War Memorial cleaning
	<b>Sub Total</b>	<b>10,731</b>	<b>9,932</b>	<b>8,800</b>	
<b>Cost Centre 5: Allotments</b>					
<i>Income</i>					
110	Treblepark	1,380	1,410	1,410	6 full size & 37 half size plots at £50 & £30
	<b>Sub Total</b>	<b>1,380</b>	<b>1,410</b>	<b>1,410</b>	
<i>Expenditure</i>					
110	Treblepark	310	325	325	ground rent
		329	1,085	1,085	tree surgery, vegetation & rubbish clearance, repairs
	<b>Sub Total</b>	<b>639</b>	<b>1,410</b>	<b>1,410</b>	
<b>Cost Centre 6: Section 137</b>					
<i>Expenditure</i>					
130	Grant Aid (Recreational & Social)	4,000	2,000	3,000	limit £10.81 per elector for current FY 24/25 Grants for recreational, social & sports groups
131	Grant Aid (Community Projects)	1,650	1,735	1,820	1. Citizens Advice (weekly drop-in at Quay House)
		550	580	610	2. Kingsbridge Celebrates Christmas 6 Dec 25 (town event)
		2,200	2,310	2,425	3. Cookworthy Museum (town heritage)
		7,700	8,085	0	4. Kingsbridge In Bloom (town floral displays)
		1,401	1,000	1,000	5. Kingsbridge Climate Action (environment)

		0	0	5,000	6. Kingsbridge Area Food Bank
<b>Sub Total</b>		<b>17,501</b>	<b>15,710</b>	<b>13,855</b>	5% increases for 1. 2. & 3.
<b>Cost Centre 7: Administration</b>					
<i>Expenditure</i>					
170	Insurance	10,924	11,070	12,365	£11,777 FY 24/25 plus 5%
171	Stationery & Office Equipment	633	650	750	
172	Telephones	1,006	1,100	1,100	
173	Postage	60	100	50	
174	Computer Equipment & Maintenance	1,285	1,100	1,115	Scribe £780, Microsoft £85 & maintenance £250
175	Travel & Subsistence	31	200	0	
176	Training	0	250	1,000	including training for new Town Clerk
177	Audit fees	1,420	1,460	1,900	external £1,050 (increased precept) & internal £850
178	Adverts & Notices	112	500	500	
179	Subscriptions	1,170	1,534	1,620	NALC & DAPC £1,275 and SLCC £345
180	Sundries	602	1,000	750	payroll service charge etc.
181	Election Expenses	0	1,811	0	
183	Legal Fees	0	0	0	
184	Photocopier	1,197	1,250	1,250	
186	Website	100	100	100	website support
	<b>Sub Total</b>	<b>18,540</b>	<b>22,125</b>	<b>22,500</b>	
<b>Cost Centre 8: Official Entertainment</b>					
<i>Expenditure</i>					
200	Mayor's Allowance	0	578	600	
201	Town Crier's Allowance	550	578	600	
202	Hospitality	185	210	250	including Community Champions' expenses
	<b>Sub Total</b>	<b>735</b>	<b>1,366</b>	<b>1,450</b>	
<b>Cost Centre 9: Staffing</b>					
<i>Expenditure</i>					
220	Salaries/PAYE	65,207	68,835	70,118	including 2% pay rise
221	NI/PAYE	5,067	5,366	8,223	related to above
222	Pensions	14,017	14,387	14,725	related to above
				8,000	Town Clerk handover period
	<b>Sub Total</b>	<b>84,291</b>	<b>88,588</b>	<b>101,066</b>	

**Cost Centre 10: Entertainment & Arts**

*Expenditure*

240	Fair Week	450	450	450	fireworks
		100	100	100	fun run
		404	500	475	waste disposal via SHDC
		129	150	175	town criers' competition
		160	460	500	Town Hall & Town Square PA system
		175	200	200	Glove Hanging Silver Band
		45	300	350	ceilidh band for Town Square
		0	0	150	children's prizes & miscellaneous expenses
242	Embankment festoon lighting	602	1,000	750	maintenance
		0	0	3,000	repainting of x 14 lighting posts
243	Bandstand	0	400	400	cleaning
		0	250	250	electrical testing
		180	200	190	premises licence
		274	350	275	electricity
		303	200	200	miscellaneous repairs
244	Christmas Lights	6,300	6,300	7,500	preparation, fitting, removal & cherry picker hire
		1,628	3,000	2,500	new/repairs to lights/cabling/eyebolts/catenary wires
		1,962	1,000	1,150	Christmas tree, fencing, new baubles, install & removal
		383	400	700	electricity cross-street & street lamp displays plus Mill St
		0	2,200	0	catenary wire & eyebolt testing (every 3 years due 2024)
		0	2,000	0	Mill St power supply, watertight junction boxes & extras
		173	150	500	carol service
245	Bunting	953	1,000	0	replacement coloured bunting for town centre
		1,650	1,000	1,500	installation & removal
246 new	Remembrance Sunday	0	1,500	2,000	including road closures, Silver Band & PA system
	<b>Sub Total</b>	<b>15,871</b>	<b>23,110</b>	<b>23,315</b>	

**Cost Centre 11: Special Projects (Highways/Crime Prevention/Recreation/Tourism)**

*Income*

269	Grass verge cutting & weed spraying	822	850	875	DCC funding for grass verge cuts
270	Solar Farm - Community Benefit	4,104	4,104	4,104	circa £41k over 10 years (final year 10 of 10)
	<b>Sub Total</b>	<b>4,926</b>	<b>4,954</b>	<b>4,979</b>	

*Expenditure*

260	Potholes	2,093	2,000	2,000	cold lay tarmac & labour costs
262	Trim Trail	221	230	250	SHDC play space inspections

		1,692	1,000	500	general maintenance
		0	0	0	full repaint of exercise equipment (from Revenue Reserves)
263	CCTV security cameras	0	150	150	external licences & electricity
		884	930	1,200	maintenance contract
		453	650	1,000	replacement/repairs
266	Street furniture & parks maintenance	5,035	5,000	6,000	seats, bollards, litter bins, VAS, bus shelters, signage, graffiti etc.
		0	0	2,250	3 x recycled plastic public seats in Highfield Drive & Redford Way
267	Play Area maintenance & refits	0	0	0	from Reserves
268	Defibrillator	472	0	150	new battery (5 yrs life) & pads (2 yrs life) in May 23
269	Grass verge cutting & weed spraying	2,834	3,000	3,000	grass verge cuts x 7 per annum
		2,063	2,250	3,000	vegetation cuts across town
		758	750	1,000	highways weed spraying
270	Solar Farm - community benefit projects	1,000	4,104	4,104	Project to be determined
272	Parks & open spaces improvements	3,638	0	0	Love Your Park family fun day
		800	0	0	bus shelter & highway signs cleaning to cost code 266 in FY 24-25
		20,172	0	0	street furniture maintenance to new cost code 266 in FY 23-24
		0	550	550	local bus service 160 subsidy
		13,194	0	0	maintenance in parks to new cost code 266 in FY 23-24
		3,400	0	0	Movies on the Squares ended FY 23/24
		790	2,500	2,500	town marketing strategy
		20,445	16,192	75,000	OSSR & community projects (funding for pump track or padel court, Ropewalk/Tumbly Hill/Duncombe St lighting & Memorial Shelter refit)
		0	350	350	Recreation Ground putting green management
274	Skate Park	50,000	0	0	KTC 20% contribution to new skatepark March 24
279	Flood Resilience/Winter Weather	160	100	150	salt & grit bins
		1,099	500	500	flood resilience, sand & sandbags
		1,930	2,500	2,500	surface water gullies clearance
	<b>Sub Total</b>	<b>133,133</b>	<b>42,756</b>	<b>106,154</b>	
<b>Grand Totals</b>					
	<b>Income</b>	<b>40,333</b>	<b>39,526</b>	<b>44,184</b>	
	<b>Expenditure</b>	<b>315,446</b>	<b>240,237</b>	<b>312,097</b>	
	<b>Transfer to Revenue Reserves</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>Sinking fund for OSSR projects</b>
	<b>Miscellaneous income</b>	<b>10,224</b>	<b>0</b>	<b>0</b>	
	<b>Miscellaneous expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Balance to be met by Precept</b>	<b>198,675</b>	<b>210,711</b>	<b>277,913</b>	<b>New Precept for 2025/26 at 31.89% increase estimate £644,194 turnover</b>

**NOTES FOR FINANCIAL YEAR 2025/26:**

1. The Council Tax Band D rate for current FY 2024/25 is £91.91 calculated by a Council Tax Base Rate of 2292.59 for a Precept at £210,711
2. A new Council Tax Base Rate for next FY 2025/26 has been confirmed by SHDC on 20 December 2024 at 2446.25 (a change at plus 153.66)
3. The above Council Tax Base Rate increase at 153.66 is made up of a 'standard' non-2nd homes addition at 25.15 and a 2nd homes premium at 128.51
4. The Office of National Statistics data issued 18 December 2024 reported CPI had increased by 3.5% in the last 12 months to November 2024
5. If the current Council Tax Band D rate at £91.91 is increased by the current rate of inflation at 3.5% it would realise a new rate at £95.13 (plus £3.22)
6. If the new draft Precept at £277,913 is divided by the new Council Tax Base Rate at 2446.25 it realises a revised Council Tax Band D rate at £113.61 an increase at £21.70 (42 pence per week) or 23.61%
7. Current Revenue Reserves are circa £105k and Capital Receipts circa £133k
8. Kingsbridge is anticipated to receive S.106 funds for Open Space, Sport & Recreation as follows: £112k for football facilities and £207k for rugby facilities or grass pitches or 3G pitches