

INCOME & EXPENDITURE BUDGET FOR FINANCIAL YEAR 2023/24 (ADOPTED AT THE FULL COUNCIL MEETING ON 10 JANUARY 2023)

Cost Code	Item	Actuals 2021/22	Budget 2022/23	Estimates 2023/24	Comments 2023/24
Cost Centre 2: Bank					
<i>Income</i>					
30	Bank Interest	37	100	150	Barclays accounts
	Sub Total	37	100	150	
<i>Expenditure</i>					
30	Bank Commission	90	100	150	Barclays current
	Sub Total	90	100	150	
Cost Centre 3: Quay House					
<i>Income</i>					
60	QH Rent (Permanent)	20,290	18,795	20,640	fees reviewed by Finance Ctte 22 Nov 22
61	QH Rent (Casual)	5,965	3,000	6,000	£5,245 at 31 Oct 22 (wedding hire)
	Sub Total	26,255	21,795	26,640	
<i>Expenditure</i>					
50	QH Council Tax	11,629	11,950	11,950	£11.6k FY 22/23 plus 2.75%
51	QH Utilities	5,080	6,500	5,500	electricity (5 year contract until Jun 24)
		829	900	950	water (including KIB bowser use)
52	QH Building Maintenance	14,084	130	160	burglar alarm maintenance
			350	400	fire alarm maintenance
			250	275	fire extinguishers/equipment check
			1,000	1,300	casual cleaning
			250	0	portable appliance testing (every 3 years due 2022)
			1,000	500	minor works/repairs e.g. window cleaning
			4,800	0	repaint of 6 sash windows facade (every 5 years due 2022)
			400	0	repaint front porch (every 3 years due 2022)
			1,100	0	repaint new ground floor plaster & woodwork
			0	3,750	ground floor Rowenta heating (estimate awaited)
53	QH Grounds Maintenance	555	300	500	courtyard clearance & Garage/Store repairs
			250	250	tree surgery & shrubbery cut
54	QH Sundries	746	1,000	850	towel rental, cleaning equipment, key cutting etc.

Sub Total		32,923	30,305	26,510	weddings/venue promotion
Cost Centre 4: Cemetery & Churchyard					
<i>Income</i>					
90	Cemetery Fees	2,040	1,500	1,500	£755 at end Oct 22
	Sub Total	2,040	1,500	1,500	
<i>Expenditure</i>					
80	Cemetery Tax & Water	699	725	720	council tax
		34	85	40	water
81	Cemetery Grounds Maintenance	4,152	4,275	4,700	grounds maintenance (Cemetery & Churchyard)
		336	375	370	mole & rabbit control
		180	500	500	miscellaneous repairs
		459	500	550	waste disposal via SHDC bin
92	Cemetery Tree Surgery	85	500	250	Nil major tree felling anticipated
93	Cemetery Maintenance & Monuments	314	500	500	Repairs & War Memorial washing
	Sub Total	6,259	7,460	7,630	
Cost Centre 5: Allotments					
<i>Income</i>					
110	Treblepark	1,380	1,410	1,410	6 full size & 37 half size plots at £50 & £30
	Sub Total	1,380	1,410	1,410	
<i>Expenditure</i>					
110	Treblepark	683	325	325	ground rent
			1,085	1,085	tree surgery, vegetation & rubbish clearance, repairs
	Sub Total	683	1,410	1,410	
Cost Centre 6: Section 137					
<i>Expenditure</i>					
130	Grant Aid (Recreational & Social)		1,000	1,000	limit £9.93 per elector for current FY 23/24 Grant aid for sports, recreation & social groups
131	Grant Aid (Community Projects)	11,000	1,500	1,650	Citizens Advice (weekly drop-in at Quay House)
			500	550	Kingsbridge Celebrates Christmas 2 Dec 23 (town event)
			2,000	2,200	Cookworthy Museum (town heritage)
			7,000	7,700	Kingsbridge In Bloom (town floral displays)

Sub Total		11,000	12,500	13,250	Royal British Legion Remembrance Sunday
Cost Centre 7: Administration					
<i>Income</i>					
187	Neighbourhood Plan	4,895	0	0	
Sub Total		4,895	0	0	
<i>Expenditure</i>					
170	Insurance	7,192	7,500	10,000	£9,173 current FY 22/23
171	Stationery & Office Equipment	615	800	650	
172	Telephones	1,660	1,500	1,100	
173	Postage	460	250	200	
174	Computer Equipment & Maintenance	1,829	1,000	750	Scribe £625, Microsoft £95 & maintenance
175	Travel & Subsistence		200	200	
176	Training	240	250	250	
177	Audit fees	1,360	1,800	1,460	external £660 & internal £800
178	Adverts & Notices	527	500	500	
179	Subscriptions	1,027	1,100	1,200	NALC, DAPC & SLCC
180	Sundries	2,676	750	1,000	Payroll Service Charge, online mapping etc.
181	Election Expenses		0	0	
183	Legal Fees		0	0	
184	Photocopier	1,080	1,200	1,250	
186	Website	70	0	100	
187	Neighbourhood Plan	7,053	0	0	
Sub Total		25,789	16,850	18,660	
Cost Centre 8: Official Entertainment					
<i>Expenditure</i>					
200	Mayor's Allowance	30	500	550	
201	Town Crier's Allowance	35	500	550	
202	Hospitality	186	300	200	
Sub Total		251	1,300	1,300	

Cost Centre 9: Staffing

Expenditure

220	Salaries/PAYE	55,668	59,000	60,780	Staff salary estimate 2% increase & Town Crier honorium
221	NI/PAYE	3,925	4,160	4,243	related to above
222	Pensions	11,599	12,450	12,539	related to above
	Sub Total	71,192	75,610	77,562	

Cost Centre 10: Entertainment & Arts

Income

244	Christmas Lights	600	650	0	Christmas tree
	Sub Total	600	650	0	

Expenditure

240	Fair Week	0	450	450	fireworks
			100	100	fun run
			500	975	waste disposal via SHDC
			150	150	town criers' competition
			150	165	Glove Hanging PA system
			150	175	Glove Hanging Silver Band
242	Embankment festoon lighting	1,763	750	250	maintenance (refit 22/23)
243	Bandstand	6,693	250	385	cleaning
			250	250	electrical testing
			200	200	premises licence
			300	280	electricity
			500	0	repaint every 2 years inner framework
			250	200	miscellaneous repairs
244	Christmas Lights	11,543	6,000	6,000	preparation, fitting, removal & cherry picker hire
			2,000	3,000	new/repairs to lights/electrics/eyebolts/catenary wires
			650	850	Christmas tree, fencing & removal
			200	300	electricity supply for cross-street & street lamp displays
			0	0	catenary wire & eyebolt testing (every 3 years)
				150	Carol Service
245	Bunting	1,865	0	900	replacement coloured bunting for Fore Street (every 2 years)
			900	950	installation & removal
	Sub Total	21,864	13,750	15,730	

Cost Centre 11: Special Projects (Highways/Crime Prevention/Recreation/Tourism)

Income

265	High Streets Re-opening Fund	2,316	0	0	completed 31 Mar 22
269	Grass verge cutting & weed spraying	1,075	800	800	DCC funding for grass verge cuts
270	Solar Farm - Community Benefit	4,104	4,104	4,104	contra entry, circa £41k over 10 yrs (year 8 of 10)
	Sub Total	7,495	4,904	4,904	

Expenditure

260	Potholes	1,321	750	750	labour costs (stock of cold lay tarmac already held)
261	Local history/tourism project		0	0	project completed FY 20/21
262	Trim Trail	504	225	225	SHDC play space inspections
			500	750	general maintenance
263	CCTV security cameras	1,492	150	150	Remote licences & electricity
			825	920	maintenance contract
			500	600	replacement/repairs
265	High Streets Re-opening Fund	2,316	0	0	completed 31 Mar 22
266	Street furniture maintenance		2,500	3,500	seating, bollards, litter bins, VAS speed sign, graffiti etc.
267	Play Area maintenance & refits	13,317	0	0	from Reserves
268	Defibrillator		350	350	new pads & battery
269	Grass verge cutting & weed spraying	4,264	2,250	2,500	grass verge cuts x 7 per annum
			1,750	1,575	vegetation cuts across town
			750	750	highways weed spraying
270	Solar Farm - community benefit projects	560	4,104	4,104	public art project
272	Parks & Open spaces improvements	86,868	2,000	3,250	Love Your Park fun day Sunday in Aug 23
			350	250	Plymouth Road bus shelter & highway signs cleaning
			750	0	new goalposts & disposal of old
			27,500	0	46 seats & 18 litter bins town square & head of estuary
			2,000	0	Treblepark basketball improvements part-funding
			500	550	local bus service 160 subsidy
			250	100	red telephone box/world's smallest night club
			750	0	equipment maintenance e.g. park bin cleaning & VAS transfers
			1,400	4,150	Movie on the Square x 3 nights
			1,650	1,650	town marketing strategy
			5,000	30,503	community projects
			0	350	Recreation Ground putting green management
274	Skate Park (Quay Car Park)		2,000	0	initial surveys for new skatepark in Quay Car Park
279	Flood Resilience/Winter Weather	1,660	100	100	salt & grit bins

		500	500	sand & sandbags
		3,000	3,500	surface water gullies clearance
Sub Total	112,302	62,404	61,077	
Grand Totals				
Income	42,702	30,359	34,604	
Expenditure	282,353	221,689	223,279	
Transfer to Revenue Reserves	0	2,590	10,000	Sinking fund for OSSR projects
Miscellaneous income	19,727	0	0	
Miscellaneous expenditure	100	0	0	
Council Tax Support Grant (cost code 280)	0	0	0	CTSG ended FY 20/21
Balance to be met by Precept	175,000	193,920	198,675	New Precept for 2023/2024 estimate £466,558 turnover

NOTES FOR FY 23/24:

1. Council Tax Band D rate for current FY 22/23 is £88.21 calculated by a Council Tax Base Rate of 2198.41
2. A new Council Tax Base Rate for next FY 23/24 was confirmed by SHDC on 16 Dec 22 at 2252.29
3. The above Precept at £198,675 divided by the new CTBRate provides a Council Tax Band D rate at £88.21 i.e. zero increase
4. However, because the CTBRate has increased it delivers an extra £4,755 in Precept to be ploughed back into the town
5. Current Revenue Reserves are circa £89.5k and Capital Receipts circa £194k however, the latter will reduce by:
 - a. £12.7k for KTC's contribution to the Urban Tree Challenge Fund tree planting project working alongside SHDC
 - b. £48k for KTC's part-funding of a new Skatepark
6. Kingsbridge is anticipated to receive S.106 funds for Open Space, Sport & Recreation as follows: £112k for football facilities, £207k for rugby facilities or grass pitches or 3G pitches, and £9k for Duncombe Park