

Kingsbridge Town Council
BALANCE SHEET
31/03/2018

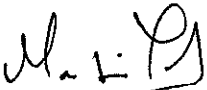
(Last) Year Ended
31 Mar 2017

(Current) Year Ended
31 Mar 2018

£		£
	LONG TERM ASSETS	
0.00	Fixed Assets and Long term Investments	0.00
0.00	Long Term Debtors	0.00
	CURRENT ASSETS	
0.00	Stocks and stores	0.00
0.00	Work in progress	0.00
2,364.33	Debtors (Net of provision for doubtful debts)	2,189.00
0.00	Payments in advance	0.00
2,957.51	VAT Recoverable	3,238.33
0.00	Temporary lendings (investments)	0.00
201,736.09	Cash in hand	203,949.44
207,057.93	TOTAL ASSETS	209,376.77
	CURRENT LIABILITIES	
2,731.10	Creditors	0.00
0.00	Temporary borrowing	0.00
<u>204,326.83</u>	NET ASSETS	<u>209,376.77</u>
	Represented by:	
10,745.69	General fund Balance	15,044.52
	Reserves:	
184,592.01	Capital & Revenue	185,445.88
8,989.13	Earmarked	8,886.37
0.00	Adjustments	0.00
<u>204,326.83</u>		<u>209,376.77</u>

The above statement represents fairly the financial position of the council as at 31 Mar 2018

Signed


Responsible Financial Officer

Date

23 May 2018

Kingsbridge Town Council
Income & Expenditure Account
01/04/2017 to 31/03/2018

(Last) Year Ended
31 Mar 2017

(Current) Year Ended
31 Mar 2018

	<u>Income</u>	
122,462.00	1 Precept	130,084.00
4,356.06	2 Bank	4,423.98
22,299.02	3 Quay House	19,843.00
2,360.00	4 Cemetery & Churchyard	2,360.00
857.00	5 Allotments/Land	1,025.00
2,767.46	7 Administration	2,715.86
965.00	10 Entertainment & Arts	5,742.00
19,252.32	11 Special Projects	8,933.00
9,379.00	14 Council Tax Support Grant	8,455.00
-4,822.24	Restated	0.00
£179,875.62		£183,581.84

	<u>Expense</u>	
120.29	2 Bank	193.29
19,940.63	3 Quay House	33,638.69
8,035.54	4 Cemetery & Churchyard	8,053.75
1,195.50	5 Allotments/Land	1,531.00
6,779.01	6 Section 137	8,909.26
40,972.81	7 Administration	19,051.94
888.36	8 Official Entertainment	879.49
61,073.38	9 Staffing	63,072.73
12,451.81	10 Entertainment & Arts	14,896.97
43,341.52	11 Special Projects	28,304.78
£194,798.85		£178,531.90

	<u>General Fund</u>	
10,666.27	Balance at 01 Apr 2017	10,745.69
179,875.62	ADD Total Income	183,581.84
190,541.89		194,327.53
194,798.85	DEDUCT Total Expenditure	178,531.90
-4,256.96		15,795.63
-15,002.65	Transfer to/from Reserves	751.11
£10,745.69	Balance at 31 Mar 2018	£15,044.52

Transfers:

General Fund to Capital Reserve £853.87

General Fund to Earmarked Reserve £-102.76

To date 31 March 2018

Capital and Revenue Reserves held in Time Deposits

• CCLA Public Sector Deposit Fund	
Time deposit No.1	£ 28,070.86
• Capital Reserves	
Time deposit No.2	£ 69,733.06
(Barclays Business Premium Account – savings account)	
• Revenue Reserves	
Time deposit No.3	£ 87,641.96
(Barclays Business Premium Account – savings account)	
Allocated solely for Children’s Play Areas refit & Trim Trail refit (from revenue budgets FYs 11/12, 12/13, 13/14, 14/15, 15/16 & 16/17)	
• Total	£ 185,445.88

Capital, Revenue and Restricted Reserves held in Business Premium account

• Quay Decorative Lights (from Revenue reserves)	£ 1,534.64 (a)
balance remaining from original allocation at £10k	
• Skate Park (received from Kids With Commitment	£ 105.68 (b)
Feb 11 i.e. Restricted Reserves)	
• Parks & Open Spaces/Flood Resilience projects	£ 719.83 (c)
(remaining from transfer of Capital Reserves Mar 12)	
• Unallocated for contingency purposes (from Revenue Reserves)	£ 2,672.00 (f)
• Potholes repairs (received from Devon County Council i.e.	£ 1,750.00
Restricted Reserves)	
• Community resilience store (received from Devon County Council	£ 1,500.00
i.e. Restricted Reserves)	
• Christmas lights (from member of public) balance remaining from	£ 354.22
original donation at £5k i.e. Restricted Reserves	
• Town Criers event (from SHDC locality fund) i.e. Restricted	£ 250.00
Reserves	
• Total	£ 8,886.37

Grand total of Reserves £194,332.25

a. Requires further £3,215 to meet project total (£4,599.41 spend to date against accepted quotation £9,350). SHDC invoice anticipated.

b. Balance remaining for cleaning, brooms etc.

c. Full Council 12 Dec 17 allocated for Fore Street Task Force public realm improvements

f. Withdrawn from time deposit at maturity Sep 15; required for part-fund new container at rear of garage circa £850 plus Backways graffiti £500 plus part-fund Family Activity Trail leaflets £500

General fund balance £15,044.52 held in Barclays Business Current & Premium accounts

Total fixed assets plus long term investments & assets £1,553,304:

- Asset Register £1,478,304
- CCLA Property Fund £75,000 (original investment)