

Kingsbridge Town Council

BALANCE SHEET

31 March 2016

(Last) Year Ended 31 March 2015		(Current) Year Ended 31 March 2016
LONG TERM ASSETS		
£0.00	Fixed Assets and Long Term Investments	£0.00
£0.00	Long Term Debtors	£0.00
CURRENT ASSETS		
£0.00	Stocks and Stores	£0.00
£0.00	Work in progress	£0.00
£1,275.00	Debtors (Net provision for doubtful debts)	£4,822.24
£0.00	Payments in advance	£0.00
£7,007.58	VAT recoverable	£1,622.87
£0.00	Temporary lendings (investments)	£0.00
£250,471.43	Cash in hand	£262,804.95
£258,754.01	TOTAL ASSETS	£269,250.06
CURRENT LIABILITIES		
£0.00	Creditors	£0.00
£0.00	Temporary borrowing	£0.00
£258,754.01	NET ASSETS	£269,250.06
Represented by:		
£7,457.14	General fund balance	£10,66.27
Reserves:		
£230,809.38	Capital and Revenue held in time deposits	£242,881.32
£20,487.49	Earmarked held in business saver account	£15,702.47
£0.00	Adjustments	£0.00
£258,754.01		£269,250.06

The above statement represents fairly the financial position of the council at 31 March 2016

Approved by the Council on 10 May 2016 and external audit concluded by Grant Thornton UK LLP on 21 July 2016

Martin Johnson

Responsible Financial Officer

Cllr Chris Povey

Chairman

Kingsbridge Town Council
INCOME & EXPENDITURE
ACCOUNT
1 April 2015 to 31 March 2016

(Last) Year Ended		(Current) Year Ended
31 March 2015		31 March 2016
	<u>Income</u>	
101,195.00	PRECEPT	105,834.00
3,778.48	BANK	4,669.34
19,136.18	QUAY HOUSE	19,120.04
3,324.00	CEMETERY & CHURCHYARD	3,435.00
770.00	ALLOTMENTS & LAND	920.00
2,728.08	ADMINISTRATION	2,693.13
228.04	OFFICIAL ENTERTAINMENT	45.00
3,127.58	ENTERTAINMENT & ARTS	805.00
21,748.52	SPECIAL PROJECTS	14,283.00

11,567.00	COUNCIL TAX SUPPORT GRANT	10,410.00
£167,602.88		£162,214.51
<u>Expenditure</u>		
24,259.70	QUAY HOUSE	16,934.99
7,849.48	CEMETERY & CHURCHYARD	10,708.50
2,412.00	ALLOTMENTS & LAND	922.63
7,801.76	SECTION 137	8,289.99
18,282.07	ADMINISTRATION	18,196.76
1,184.44	OFFICIAL ENTERTAINMENT	1,147.80
58,182.02	STAFFING	59,088.34
11,960.31	ENTERTAINMENT & ARTS	18,318.71
40,423.23	SPECIAL PROJECTS	18,110.74
£172,355.01		£151,718.46
<u>General Fund</u>		
£8,982.33	Balance at 1st April 2013	£7,457.14
£167,602.88	ADD Total Income	£162,214.51
£176,585.21		£169,671.65
£172,355.01	DEDUCT Total Expenditure	£151,718.46
£4,230.20		£17,953.19
-£3,336.94	Transfer to/from Reserves	£7,286.92
£7,457.14	Balance at 31st March 2014	£10,666.27

Transfers:

General Fund to Capital & Revenue Reserves
£12,071.94

General Fund to Earmarked Reserves
-£4,785.02