

INCOME & EXPENDITURE BUDGET FOR FINANCIAL YEAR 2017/18 (resolved by Full Council meeting 10 Jan 17)

Cost Code	Item	Actuals 2015/16	Budget 2016/17	Estimates 2017/18	Comments 2017/18
Cost Centre 2: Bank					
<i>Income</i>					
30	Bank Interest	4,669	3,850	3,750	Time deposits £min & offset by Barclays charges, CCLA £3.75k (5% on £75k deposit)
	Sub Total	4,669	3,850	3,750	
Cost Centre 3: Quay House					
<i>Income</i>					
60	QH Rent (Permanent)	15,445	17,283	17,438	Review by Finance Ctte 15 Nov 16 & agreed full council 13 Dec 16
61	QH Rent (Casual)	3,513	3,000	3,500	Casual use increasing (£3730 to date FY 16/17)
	Sub Total	18,958	20,283	20,938	
<i>Expenditure</i>					
50	QH Council Tax	7,560	7,711	7,775	£7,623 FY 16/17 with estimated increase at 2%
51	QH Utilities	3,395	4,800	5,200	Electricity £4,000 & water £1,200 (increase £800 KIB bowser)
52	QH Building Maintenance	4,997	8,422	12,608	Fire safety £500, alarm £120 & maintenance to include: internal decoration, disabled toilet & external notice board at £11k
53	QH Grounds Maintenance	412	600	850	Virginia Creeper, tree surgery, courtyard clearance, potholes
54	QH Sundries	571	750	600	PAT testing, towel rental, sundries etc.
	Sub Total	16,935	22,283	27,033	
Cost Centre 4: Cemetery & Churchyard					
<i>Income</i>					
90	CEM Fees	3,215	2,625	2,500	£1865 to date FY 16/17
	Sub Total	3,215	2,625	2,500	
<i>Expenditure</i>					
80	CEM Tax & Water	413	420	500	Council tax £425, water £75
81	CEM Grounds Maintenance	3,984	5,000	4,300	Grounds maintenance £3800, mole control £300, general £200
92	CEM Tree Surgery	2,150	2,000	2,000	Cemetery woodland management plan year 3 of 5
93	CEM Maintenance & Monuments	4,161	500	1,000	Side gate step requires repair & general maintenance

Sub Total		10,708	7,920	7,800	
Cost Centre 5: Allotments/Land					
<i>Income</i>					
110	Treblepark	920	1,086	1,086	8 full & 34 half plots @ £38 & £23
Sub Total		920	1,086	1,086	
<i>Expenditure</i>					
110	Treblepark	858	1,086	1,086	£310 land rent; husbandry/tree pollarding £776
111	Rack Park	65	500	500	Vegetation cuts & weed sprays (possible land sale FY 17/18)
Sub Total		923	1,586	1,586	
Cost Centre 6: Section 137					
<i>Expenditure</i>					
130	Grant Aid (Recreational & Social)	3,500	2,000	2,000	One grant round only
131	Grant Aid (Community Projects)	4,790	4,800	6,650	Citizens Advice £1k, Museum £2k, KIB £1.5k, Twinning £150, Saltstone Caring £2k
Sub Total		8,290	6,800	8,650	
Cost Centre 7: Administration					
<i>Income</i>					
182 new	Kitchen caddy liners	2,178	2,500	2,500	contra entry
Sub Total		2,178	2,500	2,500	
<i>Expenditure</i>					
170	Insurance	7,588	7,527	7,050	£6977 current FY with estimated increase at 1%
171	Stationery & Office Equipment	698	600	600	
172	Telephones	879	880	920	
173	Postage	554	400	400	
174	Computer Equipment & Maintenance	616	400	600	Scribe accounts licence £250, Microsoft Office £80 & maintenance
175	Travel & Subsistence	0	200	200	
176	Training	75	200	200	
177	Audit fees	681	700	800	External £480 & internal £320
178	Adverts & Notices	209	200	250	
179	Subscriptions	916	950	965	NALC, DAPC & SLCC
180	Sundries	2,453	300	200	

181	Election Expenses	0	0	0
182 new	Kitchen Caddy Liners	0	2,500	2,500 Contra entry
183	Legal Fees	2,130	221	0
184	Photocopier	1,112	1,100	1,100 Rent £520 & charges £580
186	Website	285	300	150 New website hosting & support
	Sub Total	18,196	16,478	15,935

Cost Centre 8: Official Entertainment*Expenditure*

200	Mayor's Allowance	553	1,095	1,100
201	Town Crier's Allowance	395	395	500
202	Hospitality	199	450	450 £250 for KTC community event
203	Civic Event	0	0	0
	Sub Total	1,147	1,940	2,050

Cost Centre 9: Staffing*Expenditure*

220	Salaries/PAYE	47,462	47,998	50,000 Salaries reviewed Jan 17
221	NI/PAYE	2,092	2,085	3,970
222	Pensions	9,224	9,221	9,970
223	Service Charge	310	300	250
	Sub Total	59,088	59,604	64,190

Cost Centre 10: Entertainment & Arts*Income*

243	Bandstand	555	700	700 Love Local food market
244	Christmas Lights			300 Christmas tree sponsorship
	Sub Total	555	700	1,000

Expenditure

240	Fair Week	2,288	1,530	1,600 Fireworks £450, fun run £100, town criers £150, glove hanging PA £130, reception £170 (DIY; external tbc) & bunting fix £600
241	Quay Concerts/Summer Events	0	0	0
242	Promenade decorative Lighting	4,823	500	500 Maintenance
243	Bandstand	1,090	1,500	1,450 Cleaning £250, elec test £200, licence £200, electricity £300 & maintenance £500

244	Christmas Lights	10,118	8,000	7,000	Fit/removal £4.8k, new/repairs £1.5k, tree £300, electricity £400
	Sub Total	18,319	11,530	10,550	

Cost Centre 11: Special Projects*Income*

260	Potholes			0	
264	Town And Parish (TAP) Fund	0	2,000	2,000	Contra entry
269	Grass verge cutting & weed spraying	0	481	481	£481 received from DCC FY 15/16 for 4 cuts per annum
270	Solar Farm - Community Benefit	0	2,530	4,104	Contra entry, circa £41k over 10 yrs (yr 2 of 10)
272	Parks & Open Spaces improvements	1,469	0	0	
	Sub Total	1,469	5,011	6,585	

Expenditure

260	Potholes			0	
262	Trim Trail	201	250	400	SHDC QH grounds inspection £110 & maintenance £290
263	CCTV security cameras	724	7,000	1,000	Fire Station £150, St Edmunds £50, maintenance £800
264	Town And Parish (TAP) Fund	450	2,000	2,000	Contra entry
267	Play Areas & Trim Trail Refit	0	15,000	15,000	Year 7 of 10 refit projection
268	Defibrillator	1344	0	100	New pads Jul 17
269	Grass verge cutting & weed spraying	0	3,000	3,000	DCC devolved grass verge cuts x 6 & weed sprays x 2 circa £2k & on-demand extra works £1k
270	Solar Farm - community benefit projects	0	2,530	4,104	Council Chamber upgrade
272	Parks & Open spaces improvements	2,977	8,975	12,500	Parks Ctte recommend 28 Oct 16 for improvement projects at £10k £650 public seats x 18 & picnic benches x 3 cleaning/oiling £3000 table tennis table (stage 2) £150 Plymouth Road bus shelter cleaning £550 new goalposts £150 highways sign cleaning £8000 projects to include: new bunting £1k, gully cleaning £500, allotments fencing £1k, CCTV upgrade (stage 2) £5k, mural £500
274	Skate Park	360	0	0	Restricted Reserves expended FY 15/16
279	Flood Resilience/Winter Weather	7,620	1,000	1,000	Library store rent £300, flashing signs website/SIM cards £550 & contingency £150
	Sub Total	13,676	39,755	39,104	

Grand Totals

Income	31,964	36,055	38,359	
Expenditure	147,282	167,896	176,898	
Transfer from Reserves	0	0	0	
<i>Miscellaneous income</i>	10,460	0	0	
<i>Miscellaneous expenditure</i>	4,435	0	0	
Council Tax Support Grant	10,410	9,379	8,455	SHDC reduction at 9.85% (cost code 280)
Balance to be met by Precept	105,834	122,462	130,084	6.22% Precept increase

IMPORTANT Notes for FY 2017/18:

1. Current Band D council tax rate FY 16/17 is £56.80
2. SHDC Council Tax Base Rate was 2155.95 FY 16/17 and is 2168.99 confirmed 21 Dec 16
3. Above Precept & new CTBR equals a new Band D council tax rate FY 17/18 at £59.97 i.e. 5.58% increase