

Kingsbridge Town Council

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE HELD AT 7.00 P.M. ON TUESDAY 21 OCTOBER 2014 IN QUAY HOUSE

Present: Cllr Anne Balkwill (Chairman)
Cllr Amanda Bloomer
Cllr Wayne Grills
Cllr Irene Jeeninga
Cllr Philip Yates

In Attendance: Martin Johnson (Town Clerk)

14/10 APOLOGIES FOR ABSENCE

Apologies were received from Cllr Rufus Gilbert.

14/11 DECLARATIONS OF INTEREST

There were no declarations of interest.

14/12 MINUTES OF THE LAST MEETING

Members received minutes of the last meeting held on 15 July 2014 which were approved as a correct record.

Members noted that Town Council's (KTC) feedback to Grant Thornton UK LLP, regarding an error in their External Audit "Other Matters" report, had been logged and forwarded to the Audit Commission.

14/13 COUNCIL TAX SUPPORT GRANT TO LOCAL COUNCILS

Members were in receipt of South Hams District Council's (SHDC) letter (JT/NP dated 22 September 2014) which reported a reduction in Council Tax Support funding in financial year 2015/16 at 10%. KTC had received £101,195 Precept and £11,567 Grant for the current financial year to meet its net expenditure; the reduced allocation would be £10,410 i.e. a loss of £1,157 which equated to circa 1.1% of the current Precept. It was **RECOMMENDED** to note the reduction in Council Tax Support Grant for financial year 2015/16.

14/14 QUARTERLY REPORT

Members were in receipt of the following:

- Income and expenditure report for the 2nd quarter of financial year 2014/15 ending 30 September 2014.
- Cost code analysis report with explanatory comments for variance in over spends/under spends from the estimated budget.

Members carefully considered the reports and reviewed income and expenditure on various cost codes. It was **RECOMMENDED** to note the 2nd quarter income and expenditure report for financial year 2014/15 and that a current projection for

year end on 31 March 2015 was largely dependent on 3rd and 4th quarter expenditure on assets/property related business.

14/15 RESERVES

Members were in receipt of a summary of capital, revenue and restricted reserves and a report which identified transfers and transactions from the beginning of the current financial year on 1 April 2014. It was **RECOMMENDED** to note the level of Reserves.

14/16 EXCLUSION OF PUBLIC AND PRESS

There were no members of public or the press present.

14/17 GRANT AID

Received within Confidential session.

14/18 DATE OF NEXT MEETING

Tuesday 2 December 2014 at 6.30 p.m. (draft budget for financial year 2015/16).

The meeting closed at 7.55 p.m.

Confidential session:

14/17 GRANT AID 2015/16

Members were in receipt of 9 applications for the second tranche of Grant Aid for financial year 2014/15. After careful consideration it was **RECOMMENDED** to make the following grants:

Organisation	Purpose	Award
1. Made by Youth	Public liability insurance for events	£196.76
2. Rotary Club of Kingsbridge	Staging of Kingsbridge Celebrates Kingsbridge	£500.00
3. Tone Leisure	Provision of Youth Nights at Quayside Leisure Centre	£155.00
4. Harbour House Arts & Leisure	Production of Children's Art Exhibition	Nil
5. Home-Start South Hams	Provision of training & support to volunteers	Nil
6. Traditional Japanese Karate WTKO GB	Facilitate visit of a world renowned instructor	£250.00
7. Trees for Health	Purchase & planting of trees & shrubs	Nil
8. Kingsbridge Lawn Tennis Club	Rebound nets for tennis coaching	£100.00
9. Kingsbridge Police Cadets	Track suit with Kingsbridge logo for cadet in disability swimming championships	£100.00

The above to realise a total disbursement at £1,301.60 from cost code 130 for Grant Aid (Recreational & Social). Expenditure in the first tranche May 2014 had been £1,975; therefore total expenditure to date would be £3,276.76 from the set budget at £3,500.